

Message Text

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42

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 IGA-01 L-03 /057 W

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R 182226Z JUL 75

FM AMEMBASSYBUENOS AIRES

TO SECSTATE WASHDC1944

C O N F I D E N T I A L BUENOS AIRES 4839

E.O 11652: GDS

TAGS: EFIN,SJ

SUBJECT: CENTRAL BANK OFFICIALREQUESTS US ASSISTANCE

REF:BUENOS AIRES 4783; (B) BA 48

1. JULY 17, FINATT MADE ROQINE VISIT TO CENTRAL BANK TO COLLECT DATA AND DISCUSS BALANCE B PAYMENTS AND FINANCIAL SITUATION WITH USUAL EMBASSY CONTACT, WHO IS KEY POLICYMAKER. DURING CONVERSATION,CENTRAL BANK OFFICIALMADESTRONG REQUEST FOR MORE CONCRETE USG SUPPORT TO ARGENTINA IN CURRENT FINANCIAL CRISIS. (HE MENTIONED STRONGER AND MORE DIRECT USG INTERVENTION WITH US BANKS IN SUPPORTEXTERNAL CREDITS.) BANK OFFICAL MADE FOLLOWING POINTS: A) ARGENTINA'S DEBT REPAYMENT RECORD IS EXCELLENT. WITH OPPORTUNE FINANCIAL ASSISTANCE, ARGENTINA WILL EMERGE FROM CURRENT FINANCIAL PROBLEMS AS IT HAS IN PAST.IF PROMPT AID NOT AVAILABLE, SITUATION COULD TAKE MORE CRITICAL TURN WHICH WOULD ADVERSELY AFFECT US INTERESTS. B) IN 1968, ARGENTINA PROVIDED BALANCE OF PAYMENTS SUPPORT TO UNITED STATES WHEN NEEDED (OFFICIAL MENTIONED SOMEARGENTINE DEPOSITS WHICH HELPED ACCENTS* IN SPIRIT RECIPROCITY,ARGENTINA HOPES US WILL HELP NOW

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2. FINATT PROMISED THESE VIEWS WOULD BE PASSED
WASHINGTON.
R

3. COMMENT: FOR OUR REACTION TO GOA REQUESTS FOR FINANCIAL
SUPPORT, SEE REF B.
HILL

NOTE BY OC/T: MESSAGE AS RECEIVED.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, ECONOMIC ASSISTANCE
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
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Errors: N/A
Film Number: D750250-0774
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Margaret P. Grafeld
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